

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		4.783.958.575.721	5.661.287.613.235
I	Cash & Cash equivalents	110		1.050.521.187.523	2.100.533.189.502
1	Cash	111	V.01	448.335.204.778	463.227.203.818
2	Cash equivalents	112		602.185.982.745.00	1.637.305.985.684.00
II	Short-term financial investments	120	V.02	18.376.791.095	18.376.791.095
1	Short-term investments	121		49.900.000.000	49.900.000.000
2	Provision for devaluation of short-term investments	129		(31.523.208.905)	(31.523.208.905)
III	Short-term receivables	130		1.460.669.351.350	1.302.262.441.282
1	Trade accounts receivables	131		1.269.383.551.975	1.211.586.586.735
2	Prepayment to suppliers	132		97.861.164.300	26.717.922.581
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	127.978.902.820	100.963.127.435
6	Provision for short-term doubtful debts	139		(34.554.267.745)	(37.005.195.469)
IV	Inventories	140		1.885.537.433.681	1.884.378.916.498
1	Inventories	141	V.04	1.910.298.654.254	1.909.433.399.152
2	Provision for devaluation of inventories	149		(24.761.220.573)	(25.054.482.654)
V	Other short-term assets	150		368.853.812.072	355.736.274.858
1	Short-term prepaid expenses	151		3.894.336.876	6.430.181.027
2	VAT deductible	152		349.482.080.235	332.079.950.927
3	Tax and accounts receivable from State budget	154	V.05	3.438.176.983	4.005.965.316
4	Other short-term assets	158		12.039.217.978	13.220.177.588
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		468.277.327.661	577.265.021.193
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		229.591.821.445	283.583.445.738
1	Tangible fixed assets	221	V.08	103.480.460.356	158.933.748.048
	- Historical cost	222		266.374.116.767	348.759.514.704
	- Accumulated depreciation	223		(162.893.656.411)	(189.825.766.656)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	101.928.673.514	103.011.464.112
	- Historical cost	228		104.394.920.669	105.837.550.169
	- Accumulated depreciation	229		(2.466.247.155)	(2.826.086.057)

4	Construction in progress	230	V.11	24.182.687.575	21.638.233.578
III	Property investment	240	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV	Long-term financial investments	250		19.878.373.578	19.921.528.554
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		17.878.373.578	17.921.528.554
3	Other long-term investments	258	V.13	2.000.000.000	2.000.000.000
4	Provision for devaluation of long-term financial investments	259		-	-
V	Other long-term assets	260		218.807.132.638	273.760.046.901
1	Long-term prepaid expenses	261	V.14	208.432.686.106	263.340.663.168
2	Deferred income tax assets	262	V.21	3.207.512.000	3.207.512.000
3	Others	268		7.166.934.532	7.211.871.733
VI.	Goodwill	269		-	-
	TOTAL ASSETS (270 = 100+200)	270		5.252.235.903.382	6.238.552.634.428

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		3.823.485.861.920	4.869.966.576.296
I	Short-term liabilities	310		3.767.935.689.339	4.820.791.667.762
1	Short-term borrowing	311	V.15	2.375.039.014.470	3.132.192.854.491
2	Trade accounts payable	312		1.030.191.305.859	1.276.519.138.701
3	Advances from customers	313		93.453.751.028	81.615.379.151
4	Taxes and payable to state budget	314	V.16	29.425.100.009	34.045.465.765
5	Payable to employees	315		51.575.060.092	79.269.650.381
6	Payable expenses	316	V.17	32.791.013.684	23.540.771.200
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	91.162.414.856	120.956.292.221
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		64.298.029.341	72.652.115.852
II	Long-term liabilities	330		55.550.172.581	49.174.908.534
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		53.273.213.725	49.174.908.534
4	Long-term borrowing	334	V.20	-	-
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		2.276.958.856	-
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		1.279.908.618.367	1.233.416.790.915
I	Capital sources and funds	410	V.22	1.279.908.618.367	1.233.416.790.915
1	Paid-in capital	411		698.420.000.000	698.420.000.000
2	Capital surplus	412		160.547.882.393	160.547.882.393
3	Other capital of owner	413		-	-
4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		114.023.291.784	112.188.836.361
8	Financial reserve fund	418		51.252.826.898	51.252.826.898
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		255.664.617.292	211.007.245.263
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		148.841.423.095	135.169.267.217
	TOTAL RESOURCES	440		5.252.235.903.382	6.238.552.634.428

Petrovietnam General Services Js Corporation

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	5.729.455.242.946	5.575.875.434.431
2. Deductions	02		57.790.013.138	114.665.063.645
3. Net sales and services (10 = 01 - 02)	10		5.671.665.229.808	5.461.210.370.786
4. Cost of sales	11	VI.27	5.287.857.649.183	5.101.131.986.994
5. Gross profit (20= 10-11)	20		383.807.580.625	360.078.383.792
6. Financial income	21	VI.26	40.132.900.572	44.375.968.086
7. Financial expenses	22	VI.28	76.642.772.034	60.611.223.895
- In which: Interest expense	23		66.635.594.736	46.678.300.306
8. Selling expenses	24		150.648.024.129	97.115.822.860
9. General & administrative expenses	25		85.272.240.129	100.951.996.326
10. Net operating profit [30=20+(21-22)-(24+25)]	30		111.377.444.905	145.775.308.797
11. Other income	31		105.998.714.640	10.276.767.850
12. Other expenses	32		63.183.342.256	2.296.728.226
13. Other profit (40=31-32)	40		42.815.372.384	7.980.039.624
14. Profit or loss in joint venture	45		293.877.844	436.769.530
15. Profit before tax (50=30+40)	50		154.486.695.133	154.192.117.951
16. Current corporate income tax expenses	51	VI.30	38.031.395.175	40.560.413.549
17. Deferred corporate income tax expenses	52	VI.30	-	-
18. Profit after tax (60=50-51-52)	60		116.455.299.958	113.631.704.402
18.1 Profit after tax of minorities	61		19.695.772.005	21.129.226.895
18.2 Profit after tax of the parent company's shareholders	62		96.759.527.953	92.502.477.507
19. EPS (VND/share)	70		1.385	1.336

Petrovietnam General Services Js Corporation

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		154.486.695.133	154.192.117.951
2	Adjustment in accounts				
	Fixed assets depreciation	02		13.528.562.216	15.776.835.924
	Provisions	03		(2.744.189.805)	(1.404.042.326)
	Unrealized foreign exchange difference loss/gain	04		2.903.363.802	951.672.863
	Loss/gain from investment	05		(59.175.977.024)	(41.623.803.669)
	Loan interest expenses	06		66.635.594.736	46.678.300.306
3	Operating profit before the changes of current capital	08		175.634.049.058	174.571.081.049
	Changes in accounts receivable	09		(109.093.898.291)	110.827.079.257
	Changes in inventories	10		(865.255.102)	(264.508.720.698)
	Changes in trade payables (interest payable, income tax payable)	11		(338.743.297.635)	(258.756.204.137)
	Changes in prepaid expenses	12		9.260.610.886	(117.981.349.044)
	Loan interest paid	13		(10.313.916.260)	(45.163.091.753)
	Corporate income tax paid	14		(43.564.464.786)	(53.038.842.198)
	Other receivables	15		-	-
	Other payables	16		(10.913.095.117)	(8.594.113.873)
	Net cash provided by (used in) operating activities	20		(328.599.267.247)	(462.644.161.397)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(16.190.575.781)	(4.672.739.912)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		89.647.415.982	153.879.592
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		43.154.976	28.378.957.704
7	Cash received from interest, dividend and distributed profit	27		12.361.341.228	20.332.372.180
	Net cash used in investing activities	30		85.861.336.405	44.192.469.564
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	41.338.775.653
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		4.149.360.753.259	2.771.834.831.597
4	Cash paid to principal debt	34		(4.908.051.800.388)	(2.147.767.914.861)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(48.889.400.000)	(70.048.513.236)
	Net cash (used in) provided by financing activities	40		(807.580.447.129)	595.357.179.153
	Net cash during the period (50=20+30+40)	50		(1.050.318.377.971)	176.905.487.320
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		2.100.533.189.502	1.129.910.129.741
	Influence of foreign exchange change	61		306.375.992	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		1.050.521.187.523	1.306.815.617.061
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